



# Bartlein & Company, Inc.

Managers of Real Property

J U N E, 2 0 1 1

EUCALYPTUS GROVE HOMEOWNERS ASSOC.

7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	68,292.74	8.4%	407,334.83	49.9%	816,240.00
LATE FEES	104.51	N/A	2,386.22	N/A	- 0 -
OTHER INCOME	80.00	N/A	370.00	N/A	- 0 -
TOTAL INCOME	68,477.25	8.4%	410,091.05	50.2%	816,240.00
CLEANING & JANITORIAL	535.00	4.5%	6,480.00	54.0%	12,000.00
ELECTRIC	1,222.15	5.8%	9,020.70	43.0%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	30,510.00	47.7%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	786.62	5.2%	7,939.55	52.9%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	13,632.00	50.0%	27,264.00
PAINTING & DECORATING	1,349.00	33.7%	1,863.00	46.6%	4,000.00
POOL MAINT & SUPPLIES	1,672.12	13.4%	7,554.42	60.4%	12,500.00
POOL HEATING (GAS)	612.32	6.1%	4,199.99	42.0%	10,000.00
REPAIRS & MAINTENANCE	2,133.26	4.3%	18,640.56	37.3%	50,000.00
RUBBISH REMOVAL	4,243.68	8.0%	25,612.08	48.3%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	1,292.43	25.8%	2,966.68	59.3%	5,000.00
WATER & SEWER	2,362.33	9.4%	8,712.81	34.9%	25,000.00
INSURANCE	4,385.10	4.1%	26,310.60	24.4%	108,000.00
PEST CONTROL	- 0 -	0.0%	657.00	32.9%	2,000.00
PROFESSIONAL FEES	520.00	10.4%	1,585.00	31.7%	5,000.00
TELEPHONE EXPENSE	40.19	8.0%	241.63	48.3%	500.00
MISCELLANEOUS EXPENSE	37.70	1.3%	328.11	10.9%	3,000.00
OPERATING EXPENSES	28,548.90	6.8%	166,254.13	39.6%	419,764.00
RESERVE EXPENDITURES	40,394.95	3.7%	144,524.49	13.1%	1,100,950.00
TOTAL EXPENDITURES	68,943.85	4.5%	310,778.62	20.4%	1,520,714.00
CASH FLOW: Income-Expense	(466.60)	0.1%	99,312.43	-14.1%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	- 0 -	N/A	(149,769.03)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	50,000.00	7.1%	701,474.00
OTHER TRANSACTIONS	- 0 -	0.0%	(99,779.03)	-14.3%	699,474.00
CURRENT BALANCE	4,533.40		4,533.40		

**BALANCE SHEET**  
(Unaudited)  
**EUCALYPTUS GROVES OWNERS' ASSOCIATION**

JUNE 30, 2011

**ASSETS:**

	Operating Account			\$4,533.40
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.00	\$241,389.31	
7/7/11	CDARS/United Bank # 1012004598	0.22	50,000.00	
7/7/11	CDARS/United Bank # 1012003222	0.22	115,000.00	
8/18/11	CDARS/CoBiz Bank # 1012200265	0.22	90,000.00	
8/18/11	CDARS/CoBiz Bank # 1012207561	0.22	140,000.00	
7/7/11	CDARS/United Bank # 1012004768	0.22	60,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169732	0.22	150,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169988	0.22	120,000.00	
9/8/11	CDARS/Heartland Bank # 1012303579	0.17	170,000.00	
8/11/11	CDARS/Banco Popular # 1012171192	0.22	60,000.00	
7/14/11	CDARS/Sovereign Bank # 1011552222	0.35	60,000.00	
7/21/11	CDARS/Banco Popular # 1012091172	0.22	<u>30,000.00</u>	1,286,389.31
	Accounts Receivable:			
	Due From Unit Owners		46,097.79	
	Other Receivables		<u>0.00</u>	46,097.79
	<b>TOTAL ASSETS</b>			<b>\$1,337,020.50</b>
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**LIABILITIES:**

	Accounts Payable	\$19,000.00
	Prepaid Assessments	8,615.22
	<b>TOTAL LIABILITIES</b>	<b>27,615.22</b>

**FUND BALANCES:**

	1,309,405.28
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$1,337,020.50</b>
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Prepared by:

 **Bartlein  
& Company, Inc.**  
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.